

Establishment Section, Operations Division

BAJK/HO/OPS/2023/330 June 1,2023

M/s. Qazi Shariah Consultancy House# 11- Street 2 (Bilal Street) Canal Road, Academy town Peshawar Mobile No.03219093884 Dear Sir,

WORK ORDER FOR "HIRING OF CONSULTANT TO DEVELOP SHARIAH FRAME WORK PHASE-WISE FOR LAUNCHING OF ISLAMIC BANKING FOR BANK OF AZAD JAMMU & KASHMIR

This is with reference to the tender submitted by you for captioned work. We are pleased to award you work "Hiring of consultant to Develop the Shariah Frame work Phase Wise" for launching of Islamic banking for Bank of Azad Jammu & Kashmir amounting of Rs. 6.3 M inclusive of taxes. The detail of work mentioned in Tender Documents, Inclusive of taxes and duties applicable in AJK/Pakistan with all terms and conditions is as under:

Mode of payment

S.No.	Phase	Amount
01	Phase -1	2,000,000
02	Phase -2	1,500,000
03	Phase -3	500,000
04	Phase -4	500,000
05	Phase -5	200,000
06	Phase -6	100,000
07	Phase -7	500,000
08	Phase -8	700,000
	Taxes	300,000
	Total Amount	6300,000

Performance security shall be returned at least ninety days (90) beyond the date of completion of contract.

Please sign and return the duplicate of this work order in acceptance of above terms and conditions and rates.

SM Establishment

Accepted By

M/s. Qazi Shariah Consultancy

Head Office: Bank Square, Chattar Domel, Muzaffarabad, Azad Kashmir. Tel:05822-924244-5, Fax:05822-921983